CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 29 Feb 2020

	Unaudited 2020 Current Quarter Ended 29-Feb RM'000	Audited 2019 Comparative Quarter Ended 28-Feb RM'000	Unaudited 2020 Cumulative Year To Date 29-Feb RM'000	Audited 2019 Cumulative Year To Date 28-Feb RM'000
Revenue	2,280	7,199	12,302	25,961
Cost of sales Gross profit	(1,981) 299	<u>(2,381)</u> 4,818	<u>(8,235)</u> 4,067	<u>(9,657)</u> 16,304
	200			10,004
Other income	7	11	68	74
Selling and distribution Administrative and general expenses	(33) (2,018)	(16) (731)	(62) (4,949)	(58) (1,740)
Profit / (Loss) Before Interest, Taxes, Depreciation	· · · · ·		· · ·	· · ·
and Amortisation	(1,745)	4,082	(876)	14,580
Amortisation of Intangible Assets	(932)	(932)	(2,796)	(2,780)
Depreciation	(71)	(72)	(214)	(213)
Profit / (Loss) from operations	(2,748)	3,078	(3,885)	11,587
Finance Cost	(20)	(17)	(57)	(57)
Profit / (Loss) before tax	(2,768)	3,061	(3,942)	11,530
Profit / (Loss) before tax is stated after charging/(creditine Interest income Impairment loss on trade receivables Depreciation and amortisation Foreign exchange (gain) / loss	ng):- (27) (569) 1,003 (44)	(11) - 1,004 (192)	(27) (2,034) 3,009 (34)	(74) - 2,993 (159)
Income tax expense	-	(611)	<u> </u>	(2,045)
Profit / (Loss) for the period	(2,768)	2,450	(3,942)	9,485
Foreign currency translation	-	-	-	
Total comprehensive profit / (loss)	(2,768)	2,450	(3,942)	9,485
Attributable to :- Owners of the Company Non-Controlling Interests	(2,768) -	2,450	(3,942) -	9,485 -
	(2,768)	2,450	(3,942)	9,485
Total comprehensive profit / (loss) attributable to:- Owners of the Company Non-Controlling Interests	(2,768) -	2,450	(3,942) -	9,485 -
	(2,768)	2,450	(3,942)	9,485
Earnings / (Loss) per share - Basic (sen) - Diluted (sen)	(0.60) (0.60)	0.53 0.53	-0.85 -0.85	2.05 2.05

Note:

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the period ended 31 May 2019 and the accompanying explanatory notes attached to the interim financial statements.

UCREST BERHAD

(Company No.: 420056-K)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 29 Feb 2020

	Unaudited As At 29 Feb 2020 RM'000	Audited As At 31 May 2019 RM'000
ASSETS		
Non-Current Assets Property, Plant and Equipment Intangible Assets Total Non-Current Assets	650 28,911 29,561	833 31,707 32,540
Current Assets Inventories Deferred tax assets Trade Receivables Other Receivables Deposits, cash and bank balances Total Current Assets Total Assets	- 28,196 1,440 1,396 31,032 60,593	- 18,469 1,434 2,920 22,823 55,363
	00,393	55,505
EQUITY AND LIABILITIES		
Capital and Reserves Share capital Reserves Total Equity	21,762 12,808 34,570 34,570	21,762 16,873 38,635 38,635
Non-Current Liabilities Trade and other payables Deferred tax liabilities Total Non-Current Liabilities	297 2,080 2,377	393 2,080 2,473
Current Liabilities Trade and other payables Income tax liabilities Total Current Liabilities Total Liabilities Total Equity and Liabilities	23,491 156 23,647 26,024 60,593	13,989 266 14,255 16,728 55,363
Net Assets Per Share Attributable to owners of the Company (Sen)	7.45	8.33

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 May 2019 and the accompanying explanatory notes attached to the interim financial statements.

UCREST BERHAD

(Company No.: 420056-K)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 29 Feb 2020

Quarter ended 29 February 2020	Share Capital RM'000	Foreign Currency translation Reserve RM'000	Accumulated profit / (loss) RM'000	Equity Attributable to the Owners of the Company RM'000	Total Equity RM'000
Balance as at 1 June 2019 (Audited)	21,762	123	16,750	38,635	38,635
Foreign exchange difference Total Other comprehensive income for the period Profit for the period		(123)	(3,942)	(123) (3,942)	(123) (3,942)
Comprehensive profit for the period	-	(123)	(3,942)	(4,065)	(4,065)
Issuance of shares					
Balance as at 29 Feb 2020 (Unaudited)	21,762	_	12,808	34,570	34,570

Note:

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 May 2019 and the accompanying notes attached to the interim financial statements.

UCREST BERHAD

(Company No.: 420056-K)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 29 FEB 2020

CASH FLOWS FROM OPERATING ACTIVITIES Profit / (Loss) before tax (3,942) 7,698 Adjustments for: 2,796 3,712 Amortisation of intangible assets 2,796 3,712 Depreciation of property, plant and equipment 214 285 Cash discount allowed - - Impairment loss on intangible assets 73 1,232 Finance costs 57 64 Intreest expense - - Bad debts written off - - Obposit written off - - Other income - - Unrealised gain on foreign exchange translation (123) (670) Operating profit / (loss) before changes in working capital 1.008 12,342 Changes in working capital: - - - Inventories - - - Interest income (11,909) (15,697) - Operating profit / (loss) before changes in working capital 1.008 12,342 Changes in working capital: - - - Interest paid - -		Unaudited 9 Months to date ended 29/02/2020 RM'000	Audited 12 Months to date ended 31/05/2019 RM'000
Adjustments for: 2,796 3,712 Depreciation of intangible assets 2,14 285 Cash discount allowed - - Impairment loss on intangible assets 73 Impairment loss on intangible assets 73 Impairment loss on intangible assets - Impairment loss on intangible assets - Impairment loss on intangible assets - Interest expense - Bad debts written off - Opposit written off - Opposit written off - Other income - Interest income (27) Operating profit / (loss) before change translation (123) Operating profit / (loss) before changes in working capital 1,008 Inventories - Trade and other receivables (11,909) Interest paid - Interest received 27 Trade and other payables (4494) Question - Interest received 27 Trade and other payables (57) Interest paid - Purch	CASH FLOWS FROM OPERATING ACTIVITIES		
Amortisation of intangible assets 2.796 3.712 Depreciation of property, plant and equipment 214 285 Cash discount allowed - - Impairment loss on intadigue assets 73 - Impairment loss on intadigue assets 73 - Impairment loss on trade receivables 2.034 1.232 Finance costs 57 64 Interest expense - - Bad debts written off - - Other income (27) (77) Intreast expense - - Unrealised gain on foreign exchange translation (123) (670) Operating profit (1058) before changes in working capital 1,008 112,342 Changes in working capital: - - Inventories - - Trade and other receivables (11,909) (15,697) Trade and other receivables (11,909) - Interest received 27 77 Finance costs (67) (64) Trade and other receivables - - Interest received	Profit / (Loss) before tax	(3,942)	7,698
Depreciation of property, plant and equipment214285Cash discount allowed-Impairment loss on intargible assets73Impairment loss on intargible assets2,034Finance costs57Bad debts written off-Inventories written off26Deposit written off-Other income-Interest income-Other income-Interest income-Other income-Unrealised gain on foreign exchange translation(123)Operating profit / (loss) before changes in working capital1,008Changes in working capital:Inventories-Interest receivables(11,909)Operating profit / (loss) before changes in working capital-Inventories-Inventories-Interest paid(1494)Q855-Interest paid(57)Interest paid(57)Ket cash generated from / (used in) operating activities(1,524)Operating profit / (used in) operating activities-Cash generated from / (used in) operating activities-Other set payables-Cash generated from / (used in) operating activities-Other set payables-Operating profit / (loss) before changes is-Other received27Trade and other receivables(1,524)Other set payables-Other set payables-Other set payables-	Adjustments for:		
Cash discount allowed - Impaimment loss on intade receivables 73 Impaimment loss on intade receivables 2,034 Finance costs 57 Bad debts written off - Deposit written off - Other income - Interest expense - Other income - Interest income (27) Operating profit / (0ss) before changes in working capital 1,008 Changes in working capital: 1,008 Interest paid - Trade and other payables 9,407 Cash generated from / (used in) operations (11,909) Interest paid - Trade and other payables (57) Interest paid - Net cash generated from / (used in) operating activities (1,524) <	Amortisation of intangible assets	-	3,712
Impairment loss on itrade receivables73Impairment loss on itrade receivables2,0341,232Finance costs5764Interest expense-Bad debts written off26Deposit written off-Other income-Interest income-Unrealised gain on foreign exchange translation(123)Operating profit / (loss) before changes in working capital1,008Inventories-Inventories-Interest income-Unrealised gain on foreign exchange translation(123)Operating profit / (loss) before changes in working capital1,008Changes in working capital:-Inventories-Trade and other receivables(11,909)Interest paid-Interest received27Trade and other payables(1,494)Qasts(64)Net cash generated from / (used in) operating activities(1,524)Purchase of property, plant & equipment-Purchase of property, plant & equipment-Purchase of inangible assets-Proceeds from disposal of fixed assets-Other sting activities-Interest explicitions-Interest paid-Trade and in investing activities-Other sting bearsets-Interest received-Trade and other payables-Object from / (used in) operating activities-Other strangible assets- <td></td> <td>214</td> <td>285</td>		214	285
Impairment loss on trade receivables2,0341,232Finance costs5764Interest expense-Bad debts written off-Inventories written off-Other income-Interest income(27)Interest income-Unrealised gain on foreign exchange translation(123)Operating profit / (loss) before changes in working capital1,008Interest income-Trade and other payables9,407Gash generated from / (used in) operating activities(1,494)Interest paid-Tax paid(1,524)Verchase of intangible assets-Purchase of intangible assets-Purchase of intangible assets-Other shuseting activities-Cash generated from / (used in) operating activities-(6,053)-Proceeds from disposal of fixed assetsNet cash generated from financing activities-CASH FLOWS FROM INVESTING ACTIVITIES-Repayment of creditor settlement-Net cash generated from financing activities-CASH FLOWS FROM FINANCING ACTIVITIES-Repayment of creditor settlement-Net cash generated from financing activities-CASH FLOWS FROM FINANCING ACTIVITIES-Repayment of creditor settlement-Net cash generated from financing activities-CASH FLOWS FROM FINANCING ACTIVITIES-Repayment of creditor set			-
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Inventories written off26Deposit written off-Other income-Interest income(27)Interest income(27)Unrealised gain on foreign exchange translation(123)Operating profit / (loss) before changes in working capital1,008Operating profit / (loss) before changes in working capital1,008Changes in working capital:1,008Inventories-Trade and other receivables(11,909)(15,697)9,407Gash generated from / (used in) operations(1,494)Interest paid-Interest received27Trade and other payables(64)Interest received(57)Interest received(1,524)Z.399CASH FLOWS FROM INVESTING ACTIVITIESPurchase of property, plant & equipmentPurchase of property, plant & equipmentPurchase of intangible assetsNet cash generated from financing activitiesCASH FLOWS FROM FINANCING ACTIVITIESRepayment of creditor settlementNet cash generated from financing activities-CASH APLOWS FROM FINANCING ACTIVITIESRepayment of creditor settlementNet cash generated from financing activities-CASH APLOWS FROM FINANCING ACTIVITIESRepayment of creditor settlementNet cash generated from financing activities-CASH APLO CASH EQUIVALENTSCASH AND CASH AND CASH EQUIVALENTSCASH AND CASH EQUIVALENTS AT 01 JUNE2,920 <td>•</td> <td></td> <td>-</td>	•		-
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Reversal of impairment loss on trade receivables		(27)	- (77)
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Changes in working capital:- Inventories Inventories Trade and other payables (11,909) Trade and other payables 9,407 Cash generated from / (used in) operations (1,494) Interest paid - Interest received 27 Finance costs (57) Met cash generated from / (used in) operating activities (1,524) Vet cash generated from / (used in) operating activities (1,524) CASH FLOWS FROM INVESTING ACTIVITIES (30) Purchase of property, plant & equipment (6,053) Proceeds from disposal of fixed assets - Net cash used in investing activities - CASH FLOWS FROM FINANCING ACTIVITIES (6,0633) Purchase of property, plant & equipment (6,053) Proceeds from disposal of fixed assets - Net cash used in investing activities - Repayment of creditor settlement (177) NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (1,524) (3,861) CASH AND CASH EQUIVALENTS AT 01 JUNE 2,920 6,205 EFFECTS OF EXCHANGE RATE CHANGES - 576			
Inventories-Trade and other receivables(11,909)(15,697)Trade and other payables9,4076,210Cash generated from / (used in) operations(1,494)2,855Interest paidInterest received2777Finance costs(57)(64)Tax paid(469)-Net cash generated from / (used in) operating activities(1,524)2,399CASH FLOWS FROM INVESTING ACTIVITIES(30)Purchase of property, plant & equipment(30)Purchase of intangible assetsNet cash used in investing activitiesCASH FLOWS FROM FINANCING ACTIVITIES-(6,083)-Proceeds from disposal of fixed assetsNet cash generated from financing activities-(177)NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS(1,524)(3,861)CASH AND CASH EQUIVALENTS AT 01 JUNE2,9206,205EFFECTS OF EXCHANGE RATE CHANGES-576		1,000	12,042
Trade and other receivables(11,909)(15,697)Trade and other payables9,4076,210Cash generated from / (used in) operations(1,494)2,855Interest paidInterest received2777Finance costs(57)(64)Tax paid(469)(469)Net cash generated from / (used in) operating activities(1,524)2,399CASH FLOWS FROM INVESTING ACTIVITIES(30)(6,053)Purchase of property, plant & equipment(30)Purchase of intangible assetsNet cash used in investing activities-(6,053)CASH FLOWS FROM FINANCING ACTIVITIES-(6,083)CASH FLOWS FROM FINANCING ACTIVITIES-(177)Net cash used in investing activitiesNet cash generated from financing activities-(177)NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS(1,524)(3,861)CASH AND CASH EQUIVALENTS AT 01 JUNE2,9206,205EFFECTS OF EXCHANGE RATE CHANGES-576			
Trade and other payables9,4076,210Cash generated from / (used in) operations(1,494)2,855Interest paid-Interest received27Finance costs(57)(64)Tax paid(469)Net cash generated from / (used in) operating activities(1,524)Purchase of property, plant & equipment(30)Purchase of intangible assets-Net cash used in investing activities-CASH FLOWS FROM FINANCING ACTIVITIESNet cash used in investing activities-CASH FLOWS FROM FINANCING ACTIVITIESNet cash used in investing activitiesCASH FLOWS FROM FINANCING ACTIVITIESRepayment of creditor settlementNet cash generated from financing activitiesCASH FLOWS FROM FINANCING ACTIVITIESRepayment of creditor settlementNet cash generated from financing activities-CASH AND CASH EQUIVALENTS(1,524)(3,861)CASH AND CASH EQUIVALENTSCASH AND CASH EQUIVALENTSCASH AND CASH EQUIVALENTS AT 01 JUNE2,920EFFECTS OF EXCHANGE RATE CHANGES576		(11.909)	(15.697)
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Net cash generated from / (used in) operating activities(1,524)2,399CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant & equipment Purchase of intangible assets(30)Purchase of intangible assets(6,053)Proceeds from disposal of fixed assets-Net cash used in investing activities-CASH FLOWS FROM FINANCING ACTIVITIES Repayment of creditor settlement Net cash generated from financing activities(1777)NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS(1,524)(3,861)CASH AND CASH EQUIVALENTS AT 01 JUNE2,9206,205EFFECTS OF EXCHANGE RATE CHANGES-576	Finance costs	(57)	(64)
CASH FLOWS FROM INVESTING ACTIVITIES(30)Purchase of property, plant & equipment(30)Purchase of intangible assets(6,053)Proceeds from disposal of fixed assets-Net cash used in investing activities-CASH FLOWS FROM FINANCING ACTIVITIES-Repayment of creditor settlement(177)Net cash generated from financing activities-NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS(1,524)CASH AND CASH EQUIVALENTS AT 01 JUNE2,920EFFECTS OF EXCHANGE RATE CHANGES-576	Tax paid		
Purchase of property, plant & equipment(30)Purchase of intangible assets(6,053)Proceeds from disposal of fixed assets-Net cash used in investing activities-CASH FLOWS FROM FINANCING ACTIVITIESRepayment of creditor settlementNet cash generated from financing activities-(177)NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS(1,524)CASH AND CASH EQUIVALENTS(1,524)CASH AND CASH EQUIVALENTSCASH AND CASH EQUIVALENTS AT 01 JUNE2,9206,205EFFECTS OF EXCHANGE RATE CHANGES	Net cash generated from / (used in) operating activities	(1,524)	2,399
Purchase of intangible assets(6,053)Proceeds from disposal of fixed assets-Net cash used in investing activities-CASH FLOWS FROM FINANCING ACTIVITIESRepayment of creditor settlement(177)Net cash generated from financing activities-Net cash generated from financing activities-NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS(1,524)CASH AND CASH EQUIVALENTS AT 01 JUNE2,920EFFECTS OF EXCHANGE RATE CHANGES-576			(30)
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CASH AND CASH EQUIVALENTS AT 01 JUNE2,9206,205EFFECTS OF EXCHANGE RATE CHANGES-576	Net cash generated from financing activities		(177)
EFFECTS OF EXCHANGE RATE CHANGES - 576	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(1,524)	(3,861)
	CASH AND CASH EQUIVALENTS AT 01 JUNE	2,920	6,205
CASH AND CASH EQUIVALENTS AS AT END OF THE FINANCIAL PERIOD 1,396 2,920	EFFECTS OF EXCHANGE RATE CHANGES	-	576
	CASH AND CASH EQUIVALENTS AS AT END OF THE FINANCIAL PERIOD	1,396	2,920

Cash and cash equivalents

Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:

Deposits	631	1,842
Cash and bank balances	765	1,078
	1,396	2,920

Note:

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 May 2019 and the accompanying notes attached to the interim financial statements.

SELECTED EXPLANATORY NOTES

1. Accounting Policies and Methods Of Computation

The current quarter financial report ended 29 February 2020 is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 "Interim Financial Reporting" and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") for the ACE Market.

The report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 May 2019. The explanatory notes attached to the quarterly financial report provide an explanation on events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 May 2019.

The accounting policies and methods of computation adopted by the Group in the quarterly financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 May 2019.

2. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the year ended 31 May 2019 was not qualified.

3. Segmental Reporting

Geographical information

	Individual Qua	Individual Quarter Ended		al YTD
	29-Feb-20	28-Feb-19	29-Feb-20	28-Feb-19
	RM'000	RM'000	RM'000	RM'000
Malaysia	-	314	-	1,541
Russia	1,680	6,884	11,702	24,418
India	-	1	-	2
Group revenue	1,680	7,199	11,702	25,961

4. Unusual Items

During the quarter under review, there were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group.

5. Changes In Estimates Of Amount Reported Previously Affecting Current Interim Period

There are no changes in estimates of amount reported that will have a material effect in the current interim period.

6. Seasonality or Cyclicality

The operations of the Group are not subject to any seasonality or cyclicality factors.

7. Dividends Paid Or Proposed

Dividends were neither paid nor proposed during the current interim period.

8. Valuation of Property, Plant and Equipment

The Group has not carried out any valuation on its property, plant & equipment.

9. Debts and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities.

10. Change In The Composition of The Group

There has been no change in the composition of the group for the quarter review.

11. Discontinued Operation

There were no discontinued operations within the activities of the Group for the quarter under review.

12. Capital Commitments

There were no capital commitments for the purchase of any property, plant and equipment or any other expenses that were not accounted for in the financial statements of the quarter under review.

13. Changes In Contingent Liabilities & Assets

There are no material contingent liabilities as at the date of this report.

14. Subsequent Events

SELECTED EXPLANATORY NOTES

There were no material events subsequent to the end of the reporting guarter that have not been reflected in the guarter under review.

Additional Information As Per ACE Market Listing Requirement

15. Review Of Performance

During the current quarter under review, the Group recorded a net loss attributable to Owners of the Company of RM 3.127 million.

16. Material Change In the Profit / (Loss) Before Taxation Compared To The Results of :-

	Immediate Prece	Immediate Preceding Quarter		Individual Quarter Ended		<u>II YTD</u>
	29-Feb-20 RM'000	30-Nov-19 RM'000	29-Feb-20 RM'000	29/2/2019 RM'000	29-Feb-20 RM'000	29/2/2019 RM'000
P/(L)BITDA	(1,745)	(312)	(1,745)	4,082	(876)	14,579
Less : Amortisation of Intangible Assets	(932)	(747)	(932)	(932)	(2,796)	(2,780)
Less : Depreciation	(71)	(256)	(71)	(72)	(214)	(213)
Less : Finance cost	(20)	(19)	(20)	(17)	(57)	(47)
Profit / (Loss) before tax	(2,768)	(1,335)	(2,768)	3,061	(3,942)	11,539

The Group recorded loss before tax of RM 2.768 million. in the current quarter, and loss before tax RM 2.768 million in the immediate preceding quarter.

17. Commentary Of Prospects

The Group has gained tremendous traction amid COVID-19 pandemic from different parts of the world in the past three months. A paernership deal with China non Government Medical Institution Association (CNMIA) is inked where the Association will promote iMedic to its member hospitals and clinics. CNMIA is a Government set up to manage all the private hospitals and clinics in China. The Group has also made significant breakthrough into sleep clinics in the use with the ventilators. A contract of initial order bundling iMedic with ventilators and CPAP machines from BMC Medical is signed establishing the strategy of bundling IMedic with medical devices to reach out to every patients with the BMC Medical devices.

18. Profit Forecast

There was no profit forecast issued by the Group.

19. Taxation

The tax expenses for the 9 months period ending 29 February 2020 consist of the following :-

	RM'000
<u>Current tax :</u>	
Current tax expenses	
Deferred Tax expenses	2,080
	2,080

20. Unquoted Investments / Properties

There were no purchase or sales of unquoted investments or properties during the current interim period under review.

21. Purchase or Disposal of Quoted Securities

There were no purchase or disposal of quoted securities during the current interim period under review.

22. Status of Corporate Proposal

The Company had on 29 June 2020, submitted an application to Bursa Securities seeking its approval for an extension of time of six months until 28 December 2020 to complete the Proposed Private Placement;

There were no other corporate proposal that is still pending, other than the above.

23. Group Borrowings and Debt Securities

There were no borrowings and debts securities for the financial quarter under review.

24. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments as at the date of this report.

25. Material Litigation

There were no Material Litigation for the financial guarter under review.

26. Realised and Unrealised Profits/Losses

On 25 March 2010, Bursa Securities issued a directive to all listed issuers pursuant to Rules 2.07 and 2.23 of Bursa Securities ACE Market Listing Requirements. The directive requires all listed issuers to disclose the breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period, into realised and unrealised profits and losses.

SELECTED EXPLANATORY NOTES

On 20 December 2010, Bursa Securities further issued guidance on the disclose and the format period.

The breakdown of accumulated losses of the Group as at the reporting date, into realised and unrealised losses, pursuant to the directive, is as follows:

	Grou	ıp
	<u>Unaudited</u> 29/02/2020 RM'000	<u>Audited</u> 31/05/2019 RM'000
Total accumulated losses of UCrest Berhad and it's subsidiaries: - Realised	13,747	17,954
- Unrealised - in respect of other items of income and expense Add: Consolidation adjustments	<u>(940)</u> 12,807	<u>(849)</u> 17,105
Total Group accumulated profit as per consolidated accounts	12,807	17,105

The determination of realised and unrealised losses is based on the Guidedance of Special Matter No.1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised losses above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia and should not be applied for any other purposes.

27. Dividends Payable

The Board of Directors does not recommend any interim dividends for the current quarter ended 29 February 2020.

28. Earnings / (Loss) Per Share

(a) Basic

The basic earnings / (loss) per share for the quarter and cumulative year to date are computed as follow:

	Individual quarter ended		<u>Cumulativ</u>	<u>ve YTD</u>
	<u>Unaudited</u> 29-Feb-20	<u>Audited</u> 28-Feb-19	<u>Unaudited</u> 29-Feb-20	Audited 28-Feb-19
Net Profit / (Loss) attributable to owners of the company (RM'000)	(2,768)	3,061	(3,942)	11,530
Weighted average number of ordinary shares in issue ('000)	464,033	368,844	464,033	368,844
Basic earnings / (loss) Per Share (sen)	(0.60)	0.83	(0.85)	3.13

(b) Diluted

For the purpose of calculating diluted earning / (loss) per share, the weighted average number of ordinary shares in issue during the financial year has beed adjusted for the dilutive effects of warrants.

The diluted earning / (loss) per share for the quarter and cumulative year to date are computed as follow:

	Individual quarter ended		Cumulative YTD	
	<u>Unaudited</u> 29-Feb-20	<u>Audited</u> 28-Feb-19	<u>Unaudited</u> 29-Feb-20	Audited 28-Feb-19
Net Profit / (Loss) attributable to owners of the company (RM'000)	(2,768)	3,061	(3,942)	11,530
Weighted average number of ordinary shares in issue ('000) Adjusted for assumed conversion of warrants ('000)	464,033	368,844	464,033	368,844

Adjusted weighted average number of ordinary shares in issue and issueable (000)	464,033	368,844	464,033	368,844
Diluted earnings / (loss) Per Share (sen)	(0,60)	0.83	-0.85	2 1 2
Diffied earlings / (ioss) Fer Share (sen)	(0.00)	0.03	-0.85	3.13